media release



MASTERS OF OUR INDUSTRY Master Builders Association of Victoria ABN: 38 004 255 654

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Master Builders welcomes Coalitions Stamp Duty cut for seniors

The Master Builders Association of Victoria has welcomed the Coalitions announcement to provide \$42 million in stamp duty relief for seniors and self-funded retirees.

Association Executive Director Brian Welch said the \$42 million relief package will help ease the housing affordability burden facing senior Victorians.

"This is a great win for Victoria's empty nesters and retirees," said Mr Welch.

"Thousands of senior Victorians will now be able to downsize their homes at a more affordable price."

The relief comes following Master Builders housing affordability campaign 'Is Anybody Listening?' For more info, visit <u>www.isanybodylistening.com.au</u>.